

# Vacant Rental Program (VRP)

Assists property owners rehabilitate vacant units into quality affordable rental housing.

## Vacant Rental Program (VRP)

Assists property owners to revitalize unused residential units and convert vacant commercial spaces into housing. Provides grant funding of up to \$50,000 for units designated for tenants earning 80% or less of the Area Median Income (AMI) and up to \$75,000 for units rented to tenants earning 60% or less of the Area Median Income (AMI).

## What Assistance is Provided?

Participants can choose a standard award or enhanced award option:

|                               | Standard VRP      | Enhanced VRP      |
|-------------------------------|-------------------|-------------------|
| Award Limit                   | \$50,000 per Unit | \$75,000 per Unit |
| Tenant Household Income Limit | 80%AMI            | 60%AMI            |

## Who Qualifies?

- Owners of residential properties with up to five units or properties that will be converted into such
- Prioritization of small, local, and responsible owners
- Only vacant units eligible for assistance
- Properties must be located in Erie and Niagara County
- Owners must rent assisted units at affordable levels for 10 years

## What Type of Work Can Be Done?

Rehabilitation activities to fix conditions making vacant unit uninhabitable or unmarketable such as code compliance, plumbing and electrical, accessibility modifications, environmental remediation, and other improvements.

- ✓ Applications can be filled out online at Belmont Housing Resources for WNY's website at <https://www.belmonthousingwny.org/nys-vacant-rental-program>.
- ✓ Additional information can be obtained through Keith Braun, Housing Programs Manager, (716) 884-7791 x176, [kbraun@belmonthousingwny.org](mailto:kbraun@belmonthousingwny.org).



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